

Final Terms

28 January 2013

Government of Dubai
Issue of U.S.\$500,000,000 5.25 per cent. Notes due 2043
under the U.S.\$5,000,000,000
Euro Medium Term Note Programme
PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 21 January 2013. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at the registered office of the Issuer during normal business hours at Department of Finance, PO Box 516, Dubai, United Arab Emirates and copies may be obtained from that office.

1	Issuer:	Government of Dubai
2	(i) Series Number:	6
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	US Dollars ("U.S.\$")
4	Aggregate Nominal Amount of Notes:	
	(i) Series:	U.S.\$500,000,000
	(ii) Tranche:	U.S.\$500,000,000
5	(i) Issue Price:	98.148 per cent. of the Aggregate Nominal Amount
	(ii) Net proceeds:	U.S.\$489,940,000
6	(i) Specified Denominations:	U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof
	(ii) Calculation Amount:	U.S.\$1,000
7	(i) Issue Date:	30 January 2013
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	30 January 2043
9	Interest Basis:	5.25 per cent. Fixed Rate (further particulars specified below)
10	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11	Change of Interest Basis:	Not Applicable
12	Put/Call Options:	Not Applicable (further particulars specified below)
13	(i) Status of the Notes:	Senior

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| (ii) | Date of approval for issuance of Notes obtained: | Approvals of the Supreme Fiscal Committee dated 25 March 2008, 6 April 2008, 20 October 2009, 28 October 2009, 19 September 2010, 31 May 2011 and 13 January 2013 |
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14	Listing	Dubai (Dubai Financial Market)
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PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 15 | Fixed Rate Note Provisions | Applicable |
| (i) | Rate of Interest: | 5.25 per cent. per annum payable semi-annually in arrear |
| (ii) | Interest Payment Date(s): | 30 January and 30 July in each year |
| (iii) | Fixed Coupon Amount: | U.S.\$26.25 per Calculation Amount |
| (iv) | Broken Amount(s): | Not Applicable |
| (v) | Day Count Fraction: | 30/360 |
| (vi) | Determination Dates: | Not Applicable |
| (vii) | Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable |
| 16 | Floating Rate Note Provisions | Not Applicable |
| 17 | Zero Coupon Note Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 18 | Call Option | Not Applicable |
| 19 | Put Option | Not Applicable |
| 20 | Final Redemption Amount of each Note | U.S.\$1,000 per Calculation Amount |
| 21 | Early Redemption Amount | U.S.\$1,000 per Calculation Amount |
| | Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions): | |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 22 | Form of Notes: | Registered Notes:

Registered Global Note registered in the name of a nominee for a common depository for Euroclear and Clearstream, Luxembourg |
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RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Executed for and on behalf of the Government of Dubai:

By: **AHMED BIN SAEED AL MAKTOUM**

By: **ABDULRAHMAN SALEH AL SALEH**

Name: **AHMED BIN SAEED AL MAKTOUM**

Name: **ABDULRAHMAN SALEH AL SALEH**

Title: **CHAIRMAN – SUPREME FISCAL
COMMITTEE**

Title: **MEMBER – SUPREME FISCAL
COMMITTEE**

Witnessed and attested by: **BASIL AL JAFARI**

Name: **BASIL AL JAFARI**

Title: **ATTORNEY, LATHAM & WATKINS**

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- (i) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Official List of the Dubai Financial Market with effect from 30 January 2013.
- (ii) Estimate of total expenses related to admission to trading: AED52,000 (in respect of application and listing fees of the Securities & Commodities Authority and Dubai Financial Market)

2 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

3 Fixed Rate Notes only – YIELD

Indication of yield: 5.375 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

4 OPERATIONAL INFORMATION

ISIN Code: XS0880597603

Common Code: 088059760

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of initial Paying Agent(s): Deutsche Bank AG, London Branch
Winchester House
1 Great Winchester Street
London EC2N 2DB
United Kingdom

Names and addresses of additional Paying Agent(s) (if any): Not Applicable