Alphabet Inc.

AUD 500 million 5.20% Notes due 27 August 2029
AUD 750 million Floating Rate Notes due 27 August 2029
AUD 750 million 5.50% Notes due 27 August 2031
AUD 1,500 million Floating Rate Notes due 27 August 2031
AUD 1,000 million 6.25% Notes due 27 August 2036
AUD 1,000 million 6.90% Notes due 27 August 2046

(the "Notes")
Final Term Sheet dated 19 August 2026

This is not a complete description of the Notes to be issued. Investors should, among other things, consider the terms of and information set out in the Information Memorandum dated 14 August 2026 (including the documents incorporated by reference therein) ("Information Memorandum") and describing and containing the terms and conditions of the Notes ("Conditions"), as supplemented by the applicable pricing supplement (each a "Pricing Supplement"), including all selling and transfer restrictions, before making any investment decision. Capitalised terms not otherwise defined in this term sheet ("Term Sheet") have the meanings given to them in the Conditions.

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Investors should not subscribe for any Notes referred to herein except on the basis of information contained in the Information Memorandum and the final form of the applicable Pricing Supplement.

Issuer:	Alphabet Inc.
Issuer Rating:	Moody's: Aa2 (Stable) Standard & Poor's: AA+ (Stable)
Expected Issue Rating:	Moody's: Aa2 Standard & Poor's: AA+
Active Joint Lead Managers:	Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) Deutsche Bank AG, Sydney Branch (ABN 13 064 165 162) Royal Bank of Canada (ABN 86 076 940 880) The Toronto-Dominion Bank
Program:	A$ Debt Issuance Program dated 14 August 2026

Status & Ranking:	The Notes constitute senior unsecured obligations of the Issuer and will rank equally with each other and with all of the Issuer's senior unsecured and unsubordinated obligations from time to time outstanding, save for certain obligations required to be mandatorily preferred by applicable law. However, the Notes will be: • structurally subordinated to the indebtedness and other liabilities of subsidiaries of the Issuer (including Google), as the Notes are not guaranteed by any subsidiary. Creditors of the subsidiaries will have priority claims over subsidiary assets and earnings; and • effectively subordinated to any secured indebtedness to the extent of the value of the assets securing such indebtedness. In a bankruptcy, liquidation or reorganisation of any subsidiary, Noteholders' rights to participate in subsidiary assets will be subordinate to the claims of that subsidiary's creditors. Refer to the Information Memorandum for further details.					
Pricing Date:	19 August 2026					
Settlement Date:	27 August 2026 T+6					
Tranche:	3yr Fixed	3yr FRN	5yr Fixed	5yr FRN	10yr Fixed	20yr Fixed
Maturity Date:	27 August 2029	27 August 2029	27 August 2031	27 August 2031	27 August 2036	27 August 2046
Principal Amount:	A$500m	A$750m	A$750m	A$1,500m	A$1,000m	A$1,000m
Interest Rate:	5.20% p.a., paid semi-annually in arrear	3mBBSW +65bps, paid quarterly in arrear (with AFMA Fallback language)	5.50% p.a., paid semi-annually in arrear	3mBBSW +90bps, paid quarterly in arrear (with AFMA Fallback language)	6.25% p.a., paid semi-annually in arrear	6.90% p.a., paid semi-annually in arrear
Benchmark:	Semi-quarterly coupon matched asset swap	3mBBSW	Semi-quarterly coupon matched asset swap	3mBBSW	Semi-quarterly coupon matched asset swap	Semi-quarterly coupon matched asset swap
Issue Margin to Benchmark:	+65bps	+65bps	+90bps	+90bps	+133bps	+180bps
Re-offer Yield:	5.239%	N/A	5.546%	N/A	6.264%	6.980%
Re-offer Price:	99.893	100	99.802	100	99.897	99.144
Redemption Price:	Par	Par	Par	Par	Par	Par

Interest Payment Dates:	Each 27 August and 27 February in each year, commencing on 27 February 2027, up to, and including, the Maturity Date, in each case subject to adjustment for payment purposes only in accordance with the Business Day Convention.	27 August, 27 November, 27 February and 27 May in each year, commencing on 27 November 2026 up to and including, the Maturity Date, in each case subject to adjustment for interest calculation and payment purposes in accordance with the Business Day Convention.	Each 27 August and 27 February in each year, commencing on 27 February 2027, up to, and including, the Maturity Date, in each case subject to adjustment for payment purposes only in accordance with the Business Day Convention.	27 August, 27 November, 27 February and 27 May in each year, commencing on 27 November 2026 up to and including, the Maturity Date, in each case subject to adjustment for interest calculation and payment purposes in accordance with the Business Day Convention.	Each 27 August and 27 February in each year, commencing on 27 February 2027, up to, and including, the Maturity Date, in each case subject to adjustment for payment purposes only in accordance with the Business Day Convention.	Each 27 August and 27 February in each year, commencing on 27 February 2027, up to, and including, the Maturity Date, in each case subject to adjustment for payment purposes only in accordance with the Business Day Convention.
Business Day Convention:	Following Business Day Convention	Modified Following Business Day Convention	Following Business Day Convention	Modified Following Business Day Convention	Following Business Day Convention	Following Business Day Convention
Day Count Fraction:	RBA Bond Basis	Actual/365 (Fixed)	RBA Bond Basis	Actual/365 (Fixed)	RBA Bond Basis	RBA Bond Basis
ISIN:	AU3CB0338713	AU3FN0113627	AU3CB0338721	AU3FN0113635	AU3CB0338739	AU3CB0338747
Common Code:	348150294	348150316	348150332	348150359	348150367	348150375
Record Date:	5.00 pm on the 8th calendar day before the payment date					
Denominations & minimum parcel size:	A$10,000, provided that the aggregate consideration payable for the issue and transfer of Notes in Australia will be at least A$500,000 (or its equivalent in an alternative currency and, in either case, disregarding moneys lent by the offeror or its associates) or the offer or invitation does not otherwise require disclosure to investors under Parts 6D.2 or 7.9 of the Corporations Act.					
Business Days:	Sydney, New York					
Registrar, and Issuing and Paying Agent:	BTA Institutional Services Australia Limited (ABN 48 002 916 396)					
Clearing System:	Austraclear. Euroclear & Clearstream, Luxembourg via Austraclear Bridge					
Early Redemption for Taxation Reasons:	Applicable. Refer to Condition 9.2 of the IM					
Repo Eligibility:	An application will be made to the Reserve Bank of Australia for repo eligibility (eligibility approval is given at the sole discretion of the Reserve Bank of Australia)					
Listing:	It is not intended that the Notes will be listed on any stock or securities exchange or quoted on a quotation system.					
Governing Law:	New South Wales, Australia					

Deutsche Bank

Capital Markets

Selling Restrictions:	As per the Information Memorandum
Australian Taxation:	So long as the Issuer continues to be a non-resident of Australia and the Notes issued by it are not attributable to a permanent establishment of the Issuer in Australia, payments of principal and interest made under Notes issued by the Issuer should not be subject to Australian interest withholding tax imposed under Division 11A of Part III of the Australian Tax Act. Refer to the Information Memorandum for further information
Singapore Securities and Futures Act Product Classification:	The Issuer has notified that the Notes are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products)
GPS 120:	The applicable accounting or capital treatment relevant to an investment in the Notes is a matter for determination by each investor in their own particular circumstances. It is intended that the Notes will be issued in a manner which in principle should allow them to qualify as "assets in Australia" for the purposes of Prudential Standard GPS 120 published by the Australian Prudential Regulation Authority and in effect as at the date hereof. Investors who are "general insurers" for the purposes of the Insurance Act 1973 of Australia may request further details from the Joint Lead Managers with respect to the issue of the Notes for the purposes of their consideration or determination of whether Notes held, or to be acquired, by them qualify as "assets in Australia" for the purposes of the Insurance Act 1973 of Australia. The Issuer neither directly nor indirectly guarantees nor warrants that the Notes do qualify as "assets in Australia" for the purposes of GPS 120 and accordingly cannot be held liable if the Notes do not so qualify.

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United Kingdom and Europe

Deutsche Bank

Capital Markets