

Treasury Corporation of Victoria AUD 2.25 Billion 4.75% Fixed Rate Notes due 15 September 2036 Final Terms and Conditions

Issuer:	Treasury Corporation of Victoria ("TCV")
Guarantor:	Government of Victoria pursuant to Section 32(1) of the Treasury Corporation of Victoria Act 1992 of the State of Victoria
Issuer Rating:	Aa2 (Stable) by Moody's Investor Services AA (Stable) by Standard & Poor's
Instrument:	AUD Registered Fixed Rate Medium Term Notes ("Notes")
Programme:	TCV Australian Dollar Debt Issuance Programme
Issue Amount:	AUD 2,250,000,000
Status:	Direct, unsecured and unsubordinated obligations of the Issuer
Maturity Date:	15 September 2036
Settlement Date:	18 October 2022 (T+5)
Pricing Date:	11 October 2022
Coupon:	4.75% paid semi-annually in arrears
Benchmark:	10 Year SFE Commonwealth Government Bond Futures / ACGB 3.75% 21 April 2037
Redemption:	Par
Re-Offer Price:	97.658% Clean +0.433% Accrued Interest (33 days)
Re offer Yield:	4.9850% semi-annual
Re offer Spread:	EFP +94bps / ACGB 3.75% 21 April 2037 +75.8bps
Coupon Payment Dates:	Payable semi-annually in arrears commencing on 15 March 2023 and each following 15 September and 15 March each year up to and including the maturity date. A full first coupon will be paid on 15 March 2023.
Day Count	RBA Bond Basis (Actual/Actual)
Business Days:	Sydney, Melbourne
Business Day	Following, Unadjusted, Business Day Convention
Ex-Interest Period	Close of Business 8 Calendar days prior to the coupon payment date AUD 1,000
Denominations:	Notes may only be issued in Australia if the aggregate consideration payable by the investor or purchaser is at least AUD 500,000 (disregarding moneys lent by the Issuer or its associates) or if the Securities are otherwise issued in a manner that does not require disclosure to investors in accordance with Part 6D.2 and Part 7 of the Corporations Act.
Settlement:	Austraclear and via the bridge to Euroclear / Clearstream (the notes will be held within and traded under the Austraclear system)
Registrar:	Computershare Investor Services Pty Ltd
ISIN:	AU3SG0002710
Common Code:	254650404
Listing:	ASX Listed



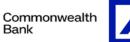






Taxation:	The Notes are intended to be issued in a manner intended to ensure that payments of interest are not subject to Australian withholding tax
Governing Law:	The notes will be governed by, and interpreted in accordance with, the laws of the State of Victoria
Joint-Lead Managers:	Commonwealth Bank of Australia Deutsche Bank AG, Sydney Branch National Australia Bank UBS AG, Australia Branch









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